



Testimony of Marie C. O'Brien, President
Connecticut Development Authority

Before The Commerce Committee

February 17, 2009

**HB 6422 AN ACT CONCERNING FOREIGN OWNED COMPANIES
DOMICILED IN CONNECTICUT**

I am pleased to offer comments in support of **HB 6422, An Act
Concerning Foreign-Owned Companies Domiciled in Connecticut.**

Foreign-owned companies contribute substantially to the state's economy, employing over 100,000 workers in the State of Connecticut as of September 2008. Information on those companies is important to the state's continuous improvement of its international economic development programs.

Providing a list of foreign-owned companies domiciled in Connecticut would allow all state offices and agencies access to information that could leverage business opportunities, such as interests in expanding or relocating to the state.

This list could also provide the state with an opportunity to establish relationships with decision-makers considering foreign direct investment.

We encourage this practical and collaborative sharing of data to help meet the economic development goals of business and job growth, thereby contributing to a healthy state economy.

Thank you for your time and consideration of my comments.